

**FLORIDA POLICE ACCREDITATION COALITION, INC.**  
**(a nonprofit organization)**  
FINANCIAL STATEMENTS  
December 31, 2024

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Florida Police Accreditation Coalition, Inc.  
300 N Moss Road  
Winter Springs, Florida 32708

To the Board of Directors  
of Florida Police Accreditation Coalition, Inc.

### **Opinion**

We have audited the accompanying financial statements of the Florida Police Accreditation Coalition, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Florida Police Accreditation Coalition, Inc. as of December 31, 2024 and the statement of activities and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Florida Police Accreditation Coalition, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Florida Police Accreditation Coalition, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Florida Police Accreditation Coalition, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Florida Police Accreditation Coalition, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



DiBartolomeo, McBee, Hartley & Barnes, P.A.  
Fort Pierce, Florida

November 04, 2025

**FLORIDA POLICE ACCREDITATION COALITION, INC.**

**(a nonprofit organization)**

**STATEMENT OF FINANCIAL POSITION**

December 31, 2024

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 41,668
Certificate of Deposits	105,138
	<u>146,806</u>

Accrued Revenue	<u>7,500</u>
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TOTAL CURRENT ASSETS 154,306

**CAPITAL ASSETS**

Computer Equipment (net of accumulated depreciation)	11,920
Database Software (net of accumulated amortization)	<u>2,100</u>

TOTAL CAPITAL ASSETS 14,020

TOTAL ASSETS \$ 168,326

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Accounts Payable	\$ 2,640
Revenue in Advance	<u>\$ 23,700</u>

TOTAL LIABILITIES \$ 26,340

**NET ASSETS**

Unrestricted	<u>141,986</u>
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\$ 168,326

The accompanying notes are an integral part of these financial statements.

**FLORIDA POLICE ACCREDITATION COALITION, INC.**  
**(a nonprofit organization)**  
STATEMENT OF ACTIVITIES AND CHANGES IN FINANCIAL POSITION  
For the year ended December 31, 2024

<b>REVENUE</b>	
Program Service Fees	\$ 192,249
Membership Dues	37,894
Investment Income	17
TOTAL REVENUE	230,160
 <b>EXPENSES</b>	
Program Services	213,739
Administrative & Supporting Services	31,423
TOTAL EXPENSES	245,162
<b>CHANGE IN NET ASSETS</b>	(15,002)
 <b>NET ASSETS</b>	
Beginning of Year	156,988
End of Year	\$ 141,986

The accompanying notes are an integral part of these financial statements.

**FLORIDA POLICE ACCREDITATION COALITION, INC.**

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**STATEMENT OF CASH FLOWS**

For the year ended December 31, 2024

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash Received from Members and Sponsors	\$ 219,883
Cash Paid to Suppliers	(240,881)
Interest Received	17
NET CASH USED IN OPERATING ACTIVITIES	<u>(20,981)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchase of Capital Assets	<u>(6,250)</u>
NET DECREASE IN CASH AND EQUIVALENTS	(27,232)
<b>CASH &amp; INVESTMENTS</b>	
Beginning of Year	<u>174,038</u>
End of Year	<u>\$ 146,806</u>
<b>RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH USED IN OPERATING ACTIVITIES</b>	
Change in Net Assets	\$ (15,002)
Depreciation & Amortization	4,841
(Increase) in Revenue Receivable	(7,500)
Decrease in Prepaid Expense	2,000
Increase/(Decrease) in Accounts Payable	(2,560)
Increase/(Decrease) in Revenue in Advance	<u>(2,760)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>\$ (20,981)</u>

The accompanying notes are an integral part of these financial statements.

**FLORIDA POLICE ACCREDITATION COALITION, INC.**  
**(a nonprofit organization)**  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2024

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization

Florida Police Accreditation Coalition, Inc. (the Coalition) was incorporated in 1989 under the laws of the State of Florida as a nonprofit organization. The purpose of the Coalition is to provide member agencies a network of law enforcement professionals encouraging communication, mutual cooperation, support, and the sharing of resources among each other. Funding is derived principally from memberships and sponsorships.

Basis of Accounting

The organization uses the accrual basis of accounting, which recognizes revenue when earned and expenses as incurred.

Basis of Presentation

The Coalition presents its financial statements in accordance with ASC 958- *Financial Statements of Not-for-profit Entities*.

Cash and Equivalents

Cash as of December 31, 2024, consisted of funds held by the Coalition in a checking account and a money market account. The Coalition also maintains an account with PayPal which allows for payments to the organization. Periodically, upon request of the treasurer, funds on deposit are transferred directly from the PayPal account to either the cash or investment account as directed. This account is provided for the convenience of the members. This account was closed during the course of the year. Investments include three certificates of deposit. Accounts at the Coalition are insured by the Federal Deposit Insurance Corporation up to \$250,000. As of December 31, 2024 all cash balances were fully insured.

As of December 31, 2024 cash equivalents consist of the following:

Cash -checking and money market accounts	\$ 41,668
Certificates of deposit	<u>105,138</u>
Total Cash Equivalents and Investments	<u><u>\$ 146,806</u></u>

Cash and equivalents are defined as all liquid investments with an original maturity of three months or less. The Coalition has investments in three 9 month certificates of deposits, with maturity dates between January and September, 2025. The certificates of deposits are recorded at

**FLORIDA POLICE ACCREDITATION COALITION, INC.**

**(a nonprofit organization)**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

fair market value as it is the intention of the Coalition to hold investments in the certificates to maturity. Financial instruments which potentially subject the Coalition to a concentration of credit risk include the cash and investments held at financial institutions. The Coalition has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to its cash and investment balances.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Coalition is a nonprofit organization exempt from income tax under Section 501(c)(6) of the Internal Revenue Code, therefore, no provision for income tax is made in these financial statements. The Coalition is not classified as a private foundation.

The Coalition has determined that there are no uncertain tax positions that require recognition or disclosure in the accompanying financial statements. The Coalition's tax return is subject to audit by the Internal Revenue Service for three years after the return is filed. The returns from 2021 and forward are open and subject to audit by tax authorities. The Coalition has reflected no tax liability for 2024, based on its most recent filing with the Internal Revenue Service.

Property, Equipment, Depreciation, Intangibles, and Amortization

Property, equipment, and intangibles are recorded at cost. Depreciation and amortization for the year ending December 31, 2024 is \$4,841. Assets with an original cost of \$500 or more and a useful life ranging from 3 to 39 years are depreciated and amortized using the straight line method.

The Coalition's capital assets consisted of the following at year end:

	Computer Equipment	Database Software	Total
Cost	\$ 37,401	\$ 29,668	\$ 67,069
Less Accumulated Depreciation / Amortization	<u>(25,481)</u>	<u>(27,568)</u>	<u>(53,049)</u>
	<u>\$ 11,920</u>	<u>\$ 2,100</u>	<u>\$ 14,020</u>

**FLORIDA POLICE ACCREDITATION COALITION, INC.**

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**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

**NOTE B – SUBSEQUENT EVENTS**

Management has performed an analysis of the activities and transactions subsequent to December 31, 2024 to determine the need for any adjustments to and/or disclosures within the audited financial statements for the year ended December 31, 2024. Management has performed their analysis through November 04, 2025 the date the financial statements were available to be issued.

**NOTE C – DEPENDENCY ON MEMBER SUPPORT**

The Coalition receives all of their support from members and sponsorships. A reduction in the level of future support could have a substantial effect on the Coalition's programs and activities.

**NOTE D – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

Financial assets available for general expenditure, that is, without restrictions limiting their use within one year of December 31, 2024, are:

Cash -checking and money market accounts	\$ 41,668
Certificates of deposit	<u>105,138</u>
Total financial assets available for general expenditure	<u>\$ 146,806</u>

The Coalition primarily funds operations through program service revenues and membership fees.

**FLORIDA POLICE ACCREDITATION COALITION, INC.**

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**SCHEDULE OF FUNCTIONAL EXPENSES**

For the year ended December 31, 2024

	<b><u>Program Service</u></b>	<b><u>Administrative &amp; Supporting Services</u></b>	<b><u>Total Expenses</u></b>
Audit and Accounting	-	5,593	5,593
Bank Fees	9,539	-	9,539
Bonding Expense	126	-	126
Conference Expense	174,044	-	174,044
Insurance	-	8,232	8,232
Miscellaneous	49	-	49
Office Expense	-	6,757	6,757
Outreach & Awards	545	-	545
Professional Fees	-	6,000	6,000
Program Expense	250	-	250
Promotional/Donation Expense	2,000	-	2,000
Telecommunications Accreditation	3,898	-	3,898
Storage	2,987	-	2,987
Fla-Pac Hot Spots	1,679	-	1,679
Information Technology	18,622	-	18,622
Subtotal	213,739	26,582	240,321
Depreciation & Amortization Expense	-	4,841	4,841
Total Expenses	<u>\$ 213,739</u>	<u>\$ 31,423</u>	<u>\$ 245,162</u>